

November 19, 2024

**BSE Limited**  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Scrip Code: 533096**

**Scrip Code: ADANIPOWER**

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 of upgrade in credit rating**

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that India Ratings has upgraded the long term credit rating assigned to the term loan and working capital facilities of Adani Power Limited ("the Company") from "IND AA-/Stable" to "**IND AA/Stable**". It has also affirmed the credit rating assigned to short term facilities of the Company at "**Ind A1+**". The details of the rated facilities are given below:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Term Loan	26,448	<b>IND AA/ Stable/ IND A1+</b>	Long term rating upgraded from IND AA-/Stable
Working Capital Facility	8,429	<b>IND AA/ Stable/ IND A1+</b>	Long term rating upgraded from IND AA-/Stable; short term rating affirmed
Bill Discounting	765	<b>IND A1+</b>	Rating affirmed
Bank Guarantee	2,358	<b>IND AA/ Stable/ IND A1+</b>	Long term rating upgraded from IND AA-/Stable; short term rating affirmed

The rating agency attributes the rating upgrade to the successful acquisition of additional 2.3 GW capacities, risk mitigation measures available under specific power supply contracts, continuing EBITDA generation from long/medium term power supply contracts and merchant sales, and debt levels remaining comfortable.

Kindly take the same on your records.

**For Adani Power Limited**

**Deepak S Pandya**  
**Company Secretary**  
**Mem. No.: F5002**

**Adani Power Limited**  
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